



FOR IMMEDIATE RELEASE

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Notice Regarding Disclaimer of Opinion in the Audit Report Concerning the Consolidated Financial Statements in the Securities Report and Disclaimer of Opinion in the Internal Control Audit Report for the Fiscal Year Ended March 31, 2025

Nidec Corporation (the “Company”) has received an audit report containing a disclaimer of opinion on the consolidated financial statements in the securities report for the fiscal year ended March 31, 2025.

The Company hereby also announces that it has received an internal control audit report containing a disclaimer of opinion with respect to the internal control audit on the internal control report as of March 31, 2025.

1. Name of the audit corporation which was engaged in the audits

PricewaterhouseCoopers Japan LLC

2. Content of the audit report concerning the consolidated financial statements and the internal control audit report

(1) Content of the audit report concerning the consolidated financial statements

The content of the audit report concerning the consolidated financial statements for the fiscal year ended March 31, 2025 is as follows:

<Disclaimer of Opinion>

Pursuant to Article 193-2, Paragraph 1 of the Financial Instruments and Exchange Act of Japan, we have been engaged to audit the consolidated financial statements of NIDEC CORPORATION (“the Company”) and its consolidated subsidiaries (collectively referred to as “the Group”) provided in the “Financial Information” section, which comprise the consolidated statement of financial position, consolidated statements of income and consolidated statements of comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flows, and notes to the consolidated financial statements for the consolidated fiscal year from April 1, 2024 to March 31, 2025.

Given the significance of the potential impact of the matters described in the "Basis for Disclaimer of Opinion" on the consolidated financial statements, we have not been able to obtain sufficient and appropriate audit evidence to provide a basis for expressing an audit opinion on the consolidated financial statements, so we do not express an audit opinion.

<Basis for Disclaimer of Opinion>

As described in the Notes to Consolidated Financial Statement “Investigations by Third-Party Committees and Other Internal Investigations” section “1. Investigations by Third-Party Committees”, the Company has identified suspicions of inappropriate accounting treatment with the involvement or knowledge of management of the Company and its group companies, such as arbitrary adjustments to the timing of write-

downs of assets that carry evaluation risk, which could have a significant impact on the consolidated financial statements. Therefore, the Company determined that an objective investigation by a Third-Party Committee independent of the Company was necessary and established the Third-Party Committee on September 3, 2025. The Third-Party Committee is responsible for investigating the facts regarding suspected improper accounting treatment, calculating the amount of impact if improper accounting treatment is identified, investigating the cause of the discovery of improper accounting treatment, recommending measures to prevent recurrence, and other matters deemed necessary by the Third-Party Committee.

In addition, as described in the Notes to Consolidated Financial Statements “Investigations by Third-Party Committees and Other Internal Investigations” section “2. Other Internal Investigations”, the Company is conducting internal investigations into issues related to trade transactions and tariffs.

The Company has stated in the Notes to Consolidated Financial Statement “Investigations by Third-Party Committees and Other Internal Investigations,” the investigations by the Third-Party Committee and other internal investigations are ongoing, and if any misstatements are identified as a result of the investigations, they could have a material and pervasive impact on the consolidated financial statements.

However, the Company has also stated that as the amounts of such impact may not be limited to specific consolidated financial statement line items and notes, such impact has not been reflected in the consolidated financial statements.

We were unable to obtain sufficient and appropriate audit evidence to form an opinion on the consolidated financial statements. We have also determined that the potential impact of undetected misstatements, if any, on the consolidated financial statements could be material and pervasive and is not limited to specific consolidated financial statement accounts or notes. As a result, we were unable to determine whether any adjustments to the consolidated financial statements were necessary.

<Responsibilities of Management and the Audit and Supervisory Committee for the Consolidated Financial Statements>

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group’s ability to continue as a going concern and disclosing, as applicable, matters related to going concern in accordance with IFRS Accounting Standards.

The Audit and Supervisory Committee is responsible for overseeing the directors' execution of their duties in designing and operating the Group’s financial reporting process.

<Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements>

Our objectives are to perform an audit in accordance with auditing standards generally accepted in Japan, and to express an opinion in our independent auditor’s report on financial statements. However, as stated in the "Basis for Disclaimer of Opinion" in this report, we were unable to obtain sufficient and appropriate audit evidence to form the basis for expressing an opinion on the consolidated financial statements. We are independent of the Group in accordance with the ethical requirements in Japan, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

(2) Content of the internal control audit report concerning the internal control report

The content of the internal control audit report concerning the internal control report as of March 31, 2025 is as follows:

<Disclaimer of Opinion>

Pursuant to Article 193-2, Paragraph 2 of the Financial Instruments and Exchange Act of Japan, we have been engaged to audit the internal control report of NIDEC CORPORATION as of March 31, 2025. Given the significance of the potential impact of the matters described in the "Basis for Disclaimer of

Opinion" on the Internal Control Report, we were unable to obtain sufficient and appropriate audit evidence to provide a basis for our audit opinion on Internal Control Over Financial Reporting. Therefore, we do not express an opinion on the above-mentioned Internal Control Report, in which the Company cannot express the results of their assessment of Nidec Corporation's internal control over financial reporting as of March 31, 2025.

<Basis for Disclaimer of Opinion>

As stated in the Internal Control Report, investigations by the third-party committee related to suspicions of improper accounting treatment and internal investigations of issues related to trade transactions and tariffs are ongoing. Therefore, the Company has been unable to determine the scope of assessment of internal control over financial reporting reflected in these investigations has not been able to perform procedures based on the reevaluation of scope, and the Company has concluded that it is unable to disclose the results of assessment of internal control over financial reporting as of March 31, 2025.

As a result, we could not perform significant audit procedures, we were unable to obtain a basis for expressing our audit opinion on Internal Control Report, in which the Company cannot express the results of their assessment of Nidec Corporation's internal control over financial reporting as of March 31, 2025

<Emphasis of Matters>

As described in the internal control report, there are material weaknesses in the company's entity level controls and accounting closing and reporting processes. As described in the "Basis for Disclaimer of Opinion" within the section "THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS" above, we were unable to obtain sufficient and appropriate audit evidence to form an opinion on the consolidated financial statements, we have also determined that the potential impact of undetected misstatements, if any, on the consolidated financial statements could be material and pervasive and is not limited to specific consolidated financial statement accounts or notes. As a result, we are unable to determine whether any adjustments to the consolidated financial statements are necessary.

<Responsibilities of Management and The Audit and Supervisory Committee for the Internal Control Report>

Management is responsible for the design and operation of internal control over financial reporting and the preparation and fair presentation of the internal control report in accordance with assessment standards for internal control over financial reporting generally accepted in Japan.

The Audit and Supervisory Committee is responsible for overseeing and examining the design and operation of internal control over financial reporting.

Internal control over financial reporting may not completely prevent or detect misstatements of financial statements.

<Auditor's Responsibilities for the Audit of the Internal Control Report>

Our objectives are to perform an audit in accordance with auditing standards for internal control over financial reporting generally accepted in Japan and express an opinion on the internal control report in our independent auditor's report on internal control over financial reporting. However, as stated in the "Basis for Disclaimer of Opinion", we were unable to obtain sufficient and appropriate audit evidence to provide a basis for our audit opinion. We are independent of the Group in accordance with the ethical requirements in Japan, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

(3) Date of receipt of the audit reports

September 26, 2025

(4) Future actions

The Company takes seriously the events that led to the present disclaimers of opinion and is determined to take the appropriate actions.

The Company sincerely apologizes for the inconvenience and concern caused to its shareholders, investors and other stakeholders.

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